# Give Full Play to the Advantages of The Basic Economic System to Promote Common Prosperity

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## **Abstract**

2021 is the first year of the "14th Five-year Plan", we are marching energetically towards the second centenary goal. The basic socialist economic system is our party and the country's great creation, based on the new stage of development, carry out new development concept, build a new development pattern, promote the development of high quality, achieve common prosperity for the all the people, must uphold and improve the basic economic system, and further promote economic system advantages translate into high quality development, all the people common prosperity of governance efficiency.

## **Keywords**

Communist Party of China; Common prosperity; Marxism.

### 1. INTRODUCTION

"Its beginning is simple, and its end will be huge." Since its founding, our Party has taken happiness for the Chinese people and rejuvenation for the Chinese nation as its original mission. The people's aspiration for a better life is our goal. Under the strong leadership of the CPC Central Committee with Comrade Xi Jinping at its core and with the hard work of people of all ethnic groups in China, we have achieved the Party's first centenary goal, completed the building of a moderately prosperous society in all respects on the land of China, eliminated absolute poverty in a historic way, and made a big step toward common prosperity for all. At the same time, we should also realize that common prosperity is a process from quantitative change to qualitative change. Common prosperity does not mean simultaneous prosperity. It takes a long time to achieve common prosperity, not overnight. General Secretary Xi Jinping has pointed out that by the end of the 14th Five-Year Plan, solid steps will have been taken to achieve common prosperity for all, and the gap between people's income and actual consumption level will be gradually narrowed. By 2035, more substantial progress will be made in achieving common prosperity for all, and basic public services will be equalized. By the middle of this century, common prosperity for all will be basically achieved, and the gap between people's income and actual consumption level will be narrowed to an appropriate range. Our Party is working fast to formulate a roadmap and timetable for achieving common prosperity for all.

The CPC has consistently promoted common prosperity. Marx and Engels envisioned a communist society in which "production will be aimed at the prosperity of all." In the early years of the People's Republic of China, MAO Zedong set forth the goal of developing China into a strong and prosperous country, saying, "Prosperity is shared by all, and prosperity is shared by all. Since China's reform and opening up, comrade deng xiaoping explicitly pointed out that "the essence of socialism is to liberate productive forces, the development of the productive forces, eliminate exploitation and eliminate polarization and finally achieve common prosperity", he has creatively proposed the "allow part of the region, some people become prosperous first, after cashing in with rich and finally realize common prosperity", which fully mobilized the

enthusiasm of the broad masses of the people, Actively and creatively devote themselves to socialist modernization. Since the 18th National Congress of the Communist Party of China, General Secretary Xi Jinping has stressed that the term "common prosperity" means the common prosperity of all the people, the material and spiritual well-being of the people, not the prosperity of a few, nor uniform egalitarianism. On the basis of promoting high-quality development, the Party should better meet the people's demands for a better life and constantly promote social equity and justice. Enhance people's sense of happiness, gain and security.

Common prosperity is the basic requirement of socialism, is the important characteristics of Chinese modernization, the new era to adhere to xi jinping, the economic thought of socialism with Chinese characteristics as a guide, adhere to the people as the center of the development of ideas, to improve and develop the basic economic system of socialism with Chinese characteristics, in order to realize all the system of people's common prosperity to lay a solid foundation. General Secretary Xi Jinping pointed out that to achieve common prosperity, we must adhere to the basic economic system, base ourselves on the primary stage of socialism, and unswervingly adhere to the principle of "two unswerving policies". The basic socialist economic system not only helps to stimulate the vitality of various market entities and unleash and develop the productive forces, but also helps to mobilize the initiative of all sectors and achieve the organic unity of efficiency and equity, thus laying an institutional foundation, providing institutional support and institutional vitality for achieving common prosperity.

We should adhere to the principle of public ownership as the mainstay and develop economic entities under various forms of ownership. To "unwaveringly consolidate and develop the public sector of the economy" means to adhere to the principle of making the public sector the mainstay of the economy, which is a socialist system and an important part of China's basic economic system. State-owned enterprises are the material and political foundation of socialism with Chinese characteristics. We need to deepen the reform of state-owned assets and soes, encourage them to become better, stronger and bigger, and give full play to the important role of the state-owned economy in supporting the national strategy of improving the material living standards of all the people and promoting common prosperity. Developing and strengthening rural collective economy is an important way to lead farmers to common prosperity. Issues related to agriculture, rural areas and farmers are the top priority in our Party's work. We need to ensure that poverty alleviation across the country is linked to rural revitalization. We need to put collective assets to good use, establish a mechanism for the operation of the collective economy that meets the requirements of a market economy, ensure that collective assets maintain and increase their value, ensure that farmers benefit, and enhance the vitality of collective economic development. To "unwaveringly encourage, support and guide the development of the non-public sector" means to insist that the non-public sector is an inherent element of China's economic system and to encourage, support and guide the development of the non-public sector, which is an objective requirement for China to develop a socialist market economy. Since the reform and opening up, the non-public sector of the economy has been developing rapidly, and its status and role in the national economy have been constantly improving. It is necessary to allow some people to become rich first, to help them become rich later, to optimize the development environment of the private economy, and to give better play to the important role of the private economy in striving for innovation, promoting reform and ensuring employment. Both public and non-public sectors are important components of China's socialist market economy. Both are important foundations for China's social and economic development.

Adhere to the principle of distribution according to work, a variety of distribution methods coexist. The income distribution system with distribution according to work as the main body and multiple distribution modes coexisting provides institutional guarantee for common prosperity the socialist distribution system is the institutional guarantee for solid promotion of

common prosperity. Insisting on "distribution according to work" is the fundamental requirement of socialist country, which is beneficial to reduce exploitation and prevent polarization. "Coexistence of multiple modes of distribution" is a requirement for arousing the initiative of all parties, stimulating the vitality of factors of production and stimulating the vitality of economic development. In communist societies, Marx said, distribution was "from each according to his ability to each according to his need." However, in the first stage of communist society, "from each according to his ability, to each according to his work" was the only option. After the completion of the socialist transformation, China eliminated the system of class exploitation, socialist public ownership occupied the dominant position in the national economy, and established the distribution system based on distribution according to work. After the reform and opening up, the CPC broke the shackles of the traditional system and actively promoted the reform of the income distribution system, gradually forming an income distribution system in which distribution according to work is dominant and multiple modes of distribution coexist in the socialist market economy. Since the 18th National Congress of the Communist Party of China, we have improved the income distribution system that reflects efficiency and promotes fairness, narrowed the income gap between urban and rural areas and between regions, and significantly improved the income distribution pattern. Production decides distribution. In the primary stage of socialism, the ownership with public ownership as the main body and multiple ownership economies developing together determines the income distribution system with distribution according to work as the main body and multiple distribution modes coexisting in China. Practice has fully proved that: Distribution according to work as the main body, the variety of modes of distribution coexist, the income distribution system is adapt to our country socialism initial stage productive forces level of development, free development of the productive forces enormously, has huge superiority of the system, not only greatly mobilized the masses of the people's enthusiasm, initiative and creativity, the rapid economic development miracle, It has also avoided the huge gap between the rich and the poor and social polarization, enabling the people to share in the fruits of reform and development and gradually realizing common prosperity for all. We must correctly handle the relationship between efficiency and equity, and actively construct the basic institutional arrangements for coordinating primary distribution, redistribution and tertiary distribution, so as to form a reasonable pattern of social interests. We need to focus on fairness, raise the share of remuneration in primary distribution and increase the share of individual income in national income distribution. We will step up taxation, social security, transfer payments and other adjustments and make them more targeted. We will break the barriers of vested interests and enable low-income groups to enjoy the fruits of China's development more and more equitably. We will increase the proportion of middle-income groups, increase the income of low-income groups, and make appropriate adjustments to high-income groups, so as to form an olive pattern of distribution with large incomes in the middle and small incomes at both ends.

Adhere to the socialist market economy. The socialist market economy not only adheres to the essential requirements of the socialist system, but also absorbs the advantages of the market economy. It is the feature and advantage of the socialist market economy with Chinese characteristics. The socialist market economy to correctly handle the relationship between government and market, based on the new stage of development, to build effective market actively, full swing decisive role of market in resource distribution, speed up the building to the domestic large cycle as the main body bi-circulating mutual promotion of domestic and international new development pattern, to actively build for the government, better give play to the role of the government, innovative government services and management way, We will improve the social security system, promote social equity and justice, and make solid progress in achieving common prosperity for all.

General Secretary Xi Jinping has pointed out on many occasions that the country is the people and the people are the country, and that what our Party does to fight and defend the country is to protect the hearts of the people. In the new era, we will and will achieve common prosperity. We should rally closely around the CPC Central Committee with Comrade Xi Jinping at its core, continue to put people first, promote high-quality development, ensure that the fruits of reform and development benefit all the people in a fairer way, and make steady progress toward the goal of common prosperity for all.

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